



## **PRESS RELEASE**

### **The SunBorne Companies announces completion of lease agreement on 69 acres of land with Arapahoe County Public Airport Authority.**

*Englewood, Colorado, January 18<sup>th</sup>, 2008.* The SunBorne Companies announced today the completion of a long term land lease agreement with the Arapahoe County Public Airport Authority (ACPAA) for an additional 69 acres of land at Centennial Airport. The newly leased land adjoins SunBorne's current 56 acre leasehold directly to the west. The acquisition of this acreage grows Centennial InterPort™ by more than 123% and brings SunBorne's total leasehold at Centennial Airport to 125 acres. SunBorne is slated to start initial infrastructure development on the newly leased land this spring and is already working with prospective clients on future development projects.

"The finalization of this lease is a significant milestone for the SunBorne Companies and serves as a starting point for the second and final phase of Centennial InterPort's™ development," said Michael Packard, manager and owner of the SunBorne Companies. "The completion of the lease for Phase II of Centennial InterPort™ will serve to diversify InterPort's growth and development alternatives, and is a key element of our master planned vision here at Centennial InterPort™."

SunBorne currently has several projects under design and development at Centennial InterPort™. The first of these projects, a 36,000 s.f. office/hangar facility is slated to start construction in early March of this year. Two smaller mid-sized hangars totaling 25,000 s.f. directly to the east of this facility are also currently under design. Concurrently, SunBorne has submitted its application to the ACPAA for its new FBO at Centennial Airport and looks forward to approval by the Board in late February.

Centennial InterPort™ is a 125 acre master planned aviation development located on the south side of Centennial Airport (APA). Centennial InterPort™ currently offers 167,000 square feet of existing hangar and office space with another 214,000 square feet in the planning and design stage. A broad range of fully finished building sites are also available that have been carefully planned and designed to support a variety of aviation activities and services.

### **About the SunBorne Companies**

The SunBorne Companies are a family of companies created, managed and owned by Michael K. Packard. SunBorne Development, LLC, SunBorne, XVI, and SunBorne Realty & Management, LLC are the three companies that comprise the SunBorne Companies. These entities operate jointly to conceive, plan, design, process, construct and operate the 125 acre property at Centennial Airport known as Centennial InterPort™.

For more information please visit: [www.centennialinterport.com](http://www.centennialinterport.com)

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