



**The SunBorne Companies announce executed Letter of Intent for J & L Management Services to sublease 57,710 s.f. of land at Centennial InterPort™ for construction of a flight operations facility.**

*Englewood, Colorado, September 17, 2008.* The SunBorne Companies announced today that they have an executed Letter of Intent to sublease 57,710 s.f. of land at their Centennial InterPort™ development to J & L Management Services (J & L). J & L has agreed to sublease “Lot FBO 15,” from SunBorne for an initial lease term of 25 years. The sublease will require J & L to make improvements to the land to include a 10,000 s.f. hangar with adjoined 2,000 s.f. of office space. J & L will construct and own the new building with the intention of operating its internal flight department out of the facility upon completion and occupancy.

“We’re very pleased to be able to announce this executed Letter of Intent with J & L Management Services,” said Iver Retrum, Director of Sales and Marketing for the SunBorne Companies. “Our new deal with J & L again demonstrates how InterPort can fully support a wide range of businesses and operators here at Centennial Airport. J & L is an ideal tenant for Centennial InterPort™ and we look forward to working with them as they move forward on this project.”

J & L’s new facility is slated to be completed in late 2009/early 2010 and will be located opposite SunBorne’s new 36,000 s.f. office/hangar building (May 2009 completion) on Wallace Court. In addition to J & L’s new facility, SunBorne currently has several other new projects under design and development totaling 347,000 s.f. at Centennial InterPort™ and is working with several prospective tenants on those new facilities. SunBorne expects to release details on those transactions in the near future.

**About Centennial InterPort™**

Centennial InterPort™ is a 125 acre master planned aviation development located on the south side of Centennial Airport (APA). Centennial InterPort™ currently offers 203,000 square feet of existing hangar and office space with another 524,000 square feet in the planning and design stage. A broad range of fully finished building sites are also available that have been carefully planned and designed to support a variety of aviation activities and services.

**About the SunBorne Companies**

The SunBorne Companies are a family of companies created, managed and owned by Michael K. Packard. SunBorne Development, LLC, SunBorne, XVI Ltd., and SunBorne Realty & Management, LLC are the three entities that comprise the SunBorne Companies. These entities operate jointly to conceive, plan, design, process, construct and operate the 125 acre property at Centennial Airport known as Centennial InterPort™.

For more information please visit: [www.centennialinterport.com](http://www.centennialinterport.com)

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