



PRESS RELEASE

The SunBorne Companies announce ground breaking of new 36,000 square foot office/hangar facility at Denver Centennial Airport (APA).

Englewood, Colorado, May 28, 2008. The SunBorne Companies announced today official ground breaking and start of construction on their new 36,000 square foot of office/hangar to be located at Centennial InterPort™. Grading and initial infrastructure development commenced last Thursday with core and shell erection scheduled to start mid-summer. The facility is scheduled to be completed 1st quarter of 2009 and will incorporate advanced architectural design and functionality with an emphasis on energy efficiency.

“We’re very pleased to be underway with construction of our new facility,” said Bret Packard, Vice President of Development for the SunBorne Companies. “All of us here at SunBorne, along with our architects, engineers, and the general contractor have worked diligently to get to this point and we are very excited to be taking this next step. We have designed this new facility to be a very functional and attractive addition to our already extensive portfolio of aviation related buildings here at Centennial InterPort™.”

Currently, SunBorne has several potential tenant scenarios slated for the new facility. Continuing to pursue its FBO application with the ACPAA, SunBorne may elect to use this building for its own FBO operation. Also, however, SunBorne is currently in active negotiations with several other aviation companies who have expressed strong interest in the building and are seeking to lease the facility as single tenant occupants.

In addition to this facility, SunBorne has several other new projects under design and development at Centennial InterPort™. SunBorne will submit concept plans for three new facilities totaling 53,000 square feet of hangar/office space at the June 19th ACPAA Board Meeting.

Centennial InterPort™ is a 125 acre master planned aviation development located on the south side of Centennial Airport (APA). Centennial InterPort™ currently encompasses 167,000 square feet of existing hangar and office space with another 213,000 square feet in the planning and design stage. A broad range of fully finished building sites are also available that have been carefully planned and designed to support a variety of aviation activities and services.

About the SunBorne Companies

The SunBorne Companies are a family of companies created, managed and owned by Michael K. Packard. SunBorne Development, LLC, SunBorne XVI Ltd., and SunBorne Realty & Management, LLC are the three companies that comprise the SunBorne Companies. These entities operate jointly to conceive, plan, design, process, construct and operate the 125 acre property at Centennial Airport known as Centennial InterPort™.

For more information please visit www.centennialinterport.com

Media Contact:

Iver Retrum
SunBorne Companies
303.708.8590: Office
720.363.3494: Cell
iretrum@sunborne.net