

## The SunBorne Companies announce a land sublease of 52,000 square feet of land with J & L Management Services at Centennial InterPort™.

Englewood, Colorado, January 5, 2009. The SunBorne Companies announced today that they have executed a land sublease with J & L Management Services. J & L has agreed to sublease "Lot FBO 15" from SunBorne which is comprised of approximately 52,000 square feet of land at Centennial InterPort™. The initial lease term of the land sublease is 25 years and requires J & L to construct a 10,000 square foot hangar adjoined by approximately 2,000 square feet of office space. J & L will construct and own the new building with the intention of operating its internal flight department out of the facility upon completion and occupancy.

"We're very pleased to announce finalization of the second lease transaction at Centennial InterPort™ within the last few weeks," said Iver Retrum, Director of Sales and Marketing for the SunBorne Companies. "Our deal with J & L demonstrates the breadth of development opportunities that continue to exist here at Centennial InterPort™. Even considering the very unfavorable macro economic conditions we face in today's marketplace, there is an undeniable need for construction of new, high quality facilities to replace and expand upon the aging facilities that comprise a large portion of the north side of Centennial Airport. Because of this demand SunBorne continues to grow an attractive book of new business at Centennial InterPort™."

J & L's new facility is slated to be completed in mid-2010 and will be located opposite SunBorne's new 36,000 s.f. office/hangar building (June 2009 completion) on Wallace Court. In addition to J & L's new facility, SunBorne currently has several other new projects under design totaling approximately 193,000 s.f. of office and hangar space at Centennial InterPort™ and is working with several prospective tenants on those new facilities. SunBorne hopes to release details on those prospective transactions in the first half of 2009.

## About Centennial InterPort™

Centennial InterPort<sup>™</sup> is a 125 acre master planned aviation development located on the south side of Centennial Airport (APA). Centennial InterPort<sup>™</sup> currently offers 203,000 square feet of existing hangar and office space with another 262,000 square feet in the planning and design stage. A broad range of fully finished building sites are also available that have been carefully planned and designed to support a variety of aviation activities and services.

## **About the SunBorne Companies**

The SunBorne Companies are a family of companies created, managed and owned by Michael K. Packard. SunBorne Development, LLC, SunBorne, XVI Ltd., and SunBorne Realty & Management, LLC are the three entities that comprise the SunBorne Companies. These entities operate jointly to conceive, plan, design, process, construct and operate the 125 acre property at Centennial Airport known as Centennial InterPort $^{\text{IM}}$ .

For more information please visit: <a href="https://www.centennialinterport.com">www.centennialinterport.com</a>

## **Media Contact:**

Iver Retrum SunBorne Companies 303.708.8590: Office 720.363.3494: Cell iretrum@sunborne.net